



**Rémy Cointreau Analysts' Consensus Collection for H1 24/25**

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*In € million except if stated otherwise*

*Consensus is based on inputs received from the 15 analysts having answered the consensus request*

***Publication of the consensus does not imply that Rémy Cointreau endorses the estimates***

COP by division - €m	H1 23/24	H1 24/25E				Number of analysts (H1 24/25E)
		Median	Average	Min	Max	
<b>Cognac</b>	<b>145.3</b>	<b>117.2</b>	<b>115.7</b>	<b>102.9</b>	<b>123.4</b>	15
% Reported growth	-51.5%	-19.3%	-20.3%	-29.2%	-15.1%	15
% Organic growth*	-47.2%	-22.2%	-21.9%	-30.0%	-17.2%	15
<b>Liqueurs &amp; Spirits</b>	<b>30.3</b>	<b>25.4</b>	<b>25.9</b>	<b>20.4</b>	<b>31.8</b>	15
% Reported growth	-4.8%	-16.3%	-14.5%	-32.7%	4.9%	15
% Organic growth*	-3.5%	-16.4%	-13.9%	-32.5%	11.8%	15
<b>Sub-total - Group Brands</b>	<b>175.6</b>	<b>141.5</b>	<b>141.7</b>	<b>130.2</b>	<b>152.8</b>	15
% Reported growth	-47.0%	-19.4%	-19.3%	-25.9%	-13.0%	15
% Organic growth*	-43.0%	-19.9%	-20.5%	-26.5%	-12.9%	15
<b>Partner Brands</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>-0.5</b>	<b>0.5</b>	15
% Reported growth	-	-21.3%	-44.4%	-350.0%	158.8%	15
% Organic growth*	-	-21.8%	-50.9%	-350.0%	25.0%	14
<b>Holding Costs</b>	<b>-6.7</b>	<b>-7.0</b>	<b>-7.8</b>	<b>-13.4</b>	<b>-5.6</b>	15
% Reported growth	-45.4%	5.0%	16.7%	-16.2%	100.0%	15
% Organic growth*	-45.3%	5.0%	11.6%	-16.2%	49.3%	13
<b>Group</b>	<b>169.1</b>	<b>134.3</b>	<b>133.9</b>	<b>119.4</b>	<b>144.0</b>	15
% Reported growth	-47.0%	-20.6%	-20.8%	-29.4%	-14.8%	15
% Organic growth*	-43.0%	-20.6%	-22.3%	-29.0%	-16.9%	15

(\* ) at constant scope and currency